

PSEG LONG ISLAND HOME COMFORT PROGRAM ANNOUNCEMENT Document #: HC 2023-03 Announcement Date: February 16, 2023

RE: 2023 Home Comfort Low to Moderate Income (LMI) Rebate Adjustment

Dear Home Comfort Partners:

Effective immediately, rebates for LMI (Low to Moderate Income or Income Eligible) Whole House Projects using Cold Climate Air Source Heat Pumps have been reduced from \$5,500 to \$2,000/12,000 heating BTUs @ 17°F Rated. In addition, LMI Geothermal rebates have been reduced to \$2,000/ton for Tier 1 and \$4,000/ton for Tier 2 projects.

These adjustments in LMI rebates apply to projects that have not yet received a pre-inspection from PSEG Long Island. You will be notified if your submitted project rebate amount will be reduced. Below is additional clarification regarding project status:

- If a project has been pre-approved, you have 90 days from the date of pre-approval to submit the project closeout documentation. After the 90 day period, you will need to resubmit the project on the new application workbook (project rebate will be calculated at the new rebate levels at the time of resubmission).
- If you have any projects pre-approved prior to 12/1/2022 (expiring on or before 3/1/23), you are required to submit completion documents no later than 3/1/2023 to receive the committed rebate levels.
- Any complete project submittals (must include ALL required documents) received either via email or partner portal (online application) or received on or before 2/14/23 will be reviewed and if they meet all program requirements, will be processed and pre-approved.

An announcement will be made in the near future regarding the revised application workbook reflecting this change. Until such time, any projects that have not received a pre-approval, will be subject to the new rebate amounts stated above.

If you have any issues with the Home Comfort Program or rebate application process, please remember you have two options for support. You can attend in person at TRC offices located at 395 North Service Road, Suite 409, Melville, NY 11747 or you can join us weekly on our <u>Virtual Open House meetings</u> held most Fridays from 9 to 10am.

Feel free to contact myself or Steve Sannuto <u>steven.sannuto@pseg.com</u> with questions.

On behalf of the entire Home Comfort team, thank you for your participation.

Sincerely,

Jonathan Tham

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