

# **PSEG LONG ISLAND ELECTRIC VEHICLE MAKE READY PROGRAM PROGRAM ANNOUNCEMENT**

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## **RE: 2025 EV Make Ready Updates**

During the past few months, application activity in the DC Fast Charger component of the Electric Vehicle Make Ready program has been significantly higher than anticipated. While the activity level has been directionally where we had hoped to go, the pace at which it occurred has unfortunately overwhelmed the budget we have available for the program. We are currently working through the applications received to date, but it has become apparent that current activity rates will not only fulfill the 2025 budget, but also will nearly fill the proposed 2026 budget. In order to ensure that we are optimizing program activity for the budget we have available, we are immediately putting a hold on accepting any new applications for DC Fast Chargers through the EV Make Ready program for the remainder of 2025.

During the interim, we will be reviewing the program offering and revising the incentive structure as follows:

**DC Fast Charger Incentive Structure**

<b>Tier</b>	<b>\$/Port</b>
50%	\$20,000
75%	\$40,000
100%	\$45,000
\$/Port after 8 ports	\$10,000

PSEG Long Island is currently working with the Long Island Power Authority to identify additional funding sources that could potentially allow us to fund additional DC Fast Charger applications in 2026. Should additional funding be made available, Applicants will be notified if their project is selected.

Level 2 applications and incentive structures are not impacted at this time.

Regards,

