



### MAIN STREET REVITALIZATION PROGRAM AWARD APPLICATION

The Main Street Revitalization Program is designed to encourage economic vitality of a business district and to optimize the use of existing electric infrastructure. This program offers financial incentive awards for projects in a local business district expected to improve the economic stability and growth of a municipality.

Incentive awards are designed to achieve one or more of the following benefits:

- To foster economic viability, vibrancy and growth through investment and job retention or creation
- To encourage economic growth in areas with surplus Transmission and Distribution capacity to more efficiently use the system and lead to lower costs to all customers by spreading the fixed costs over a larger customer base
- To complement current and future Energy Efficiency and Renewables programs and objectives

#### Applicant Information:

Name of Business Applying for Award:	
Contact Name:	Title:
Mailing Address (Street):	Mailing Address (Town, NY, Zip Code):
Telephone Number(s):	Email Address:
Federal Tax ID:	

Please indicate type of Applicant:	
<input type="checkbox"/> For-profit developer	<input type="checkbox"/> Agent of municipality
<input type="checkbox"/> Not-for-profit	<input type="checkbox"/> Other (Specify): _____

**Note:** Application and attachments not to exceed 5 MB total.

**Project Description:**

Project Name:
Project Location: (include addresses of all involved facilities, or street and boundaries):
Project Description: (attach additional details , and photographs as necessary (renderings may be submitted for proposed façade improvements))

**Projected Jobs Retained/Created And Sales/Revenues As a Direct Impact of Project:**

Job Categories:	Jobs Retained:	Jobs Created:	Projected Start Date:	Projected End Date:
Construction/Contractors (Temporary)				
Permanent Staff				
Permanent Admin/Management				
Other _____				

Current Annual Sales / Revenues (\$):	Projected Annual Sales / Revenues (\$):	List Assumptions Used to Project Increase in Annual Sales:

**Projected Economic Benefits and Jobs Retained/Created from Indirect Impacts of Project:**

Describe Expected Annual Economic Benefits and Impacts Attributable to Project:
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Job Categories:  Construction/Contractors (Temporary) Permanent Staff Permanent Admin/Management Other: _____	Jobs Retained:	Jobs Created:	Projected Start Date:	Projected End Date:
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Description of Specific Project/Effort Associated with Requested Award:	Project Start Date:	Scheduled Project Completion Date:
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Total Project Budget / Funding(\$):	List Sources of Funding ( <i>Private Investment, Public Investment, Grants, Debt, Etc.</i> ):

Award Amount Requested <input type="checkbox"/> Tier One: up to \$100,000 <input type="checkbox"/> Tier Two: up to \$25,000	Total Line Item Budget for Specific Project/Effort	Description of Line Item for Project/Effort:

PSEG Long Island Electric Account Number(s) (if available)	Projected Electric kW to be added: (attached load letter if necessary)
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List contact names, phone numbers and email addresses for key individuals:
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**Please include the following support with this application (if available):**

<input checked="" type="checkbox"/> W-9 form <input checked="" type="checkbox"/> Letter(s) of support _____ (#) <input checked="" type="checkbox"/> Project Budget Details <input checked="" type="checkbox"/> Documentation of secured funding	<input checked="" type="checkbox"/> Photographs of existing conditions <input checked="" type="checkbox"/> Renderings of planned design <input checked="" type="checkbox"/> Other (specify): _____
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**Support from Municipality or Economic Development Agency**

Municipality / Agency:	Signature of Representative: (attached letter of support may be substituted)

## Program Regulations

- PSEG Long Island retains the sole right to select awardees and determine award amounts.
- PSEG Long Island may conduct pre-inspections and/or post-inspections of a site or sites associated with a project.
- PSEG Long Island makes no warranty, guarantee, or representation, express or implied, with regard to any economic benefits, energy savings, or cost savings that may result from use of this Program's funds. Award recipient understands and agrees that PSEG Long Island is not liable for any financial losses related to the applicant's participation in the Program, or if the expected benefits of the project are not achieved.
- In the event that the award recipient utilizes a contractor or other agent to accomplish the project goals, PSEG Long Island makes no warranty, guarantee, or representation, express or implied, with regard to materials or workmanship provided by these agents or contractors, nor the costs charged by the agent or contractor.
- Any award provided may only be used by the recipient for the stated and approved use. PSEG Long Island reserves the right to withhold the award if the substance of the project changes or the requirements of the program are not met.
- Award will not be granted if the properties are not in compliance with applicable zoning laws and urban renewal plans.
- Projects must include other sources of funding for consideration of Tier One funding to a level of a minimum of 50% or more, through other private or public funding, or matching funds in the case of economic development organization. For Tier Two funding there is no requirement for third party funding.
- Applicant must provide evidence for other sources of funding greater than or equal to 100% of requested award amount, as specified in the program guidelines.
- Applicant must secure required building permits and complete the project in accordance with all applicable codes, ordinances, and standard engineering practices. Contractors must be properly registered, licensed, and insured.
- Applicant agrees to provide economic information to PSEG Long Island or its approved agent in order to verify the economic benefit of the award for a period of two (2) years after issuance of the final award payment.
- Applicant agrees to participate in PSEG Long Island marketing and promotional activities related to any award provided.
- Award recipients will be responsible for accurately and appropriately accounting for any awards and resulting tax implications. Applicants should consult with an accountant prior to submitting their application.
- This program launched on July 1, 2017 on a pilot basis, and therefore may be suspended at any time without notice.

### Certification by Applicant:

I certify that all statements made in this application, including all supporting documentation, are correct to the best of my knowledge, and that I have reviewed and agree to the terms stated on this application, including those provisions regarding warranties and liabilities.

Signature of Applicant: \_\_\_\_\_ Date: \_\_\_\_\_

Printed Name of Applicant: \_\_\_\_\_ Title \_\_\_\_\_

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For Internal Use Only:

**Site Assessment Results:**

**Economic Development Specialist Recommendations:**