

# 2026



# Main Street *Revitalization* Program

**The Main Street Revitalization Program is designed to encourage economic vitality and growth of a business district. This program offers financial incentive awards for customers undertaking renovation or expansion projects to start up or grow their business.**

Applications will be evaluated based on potential economic growth, community impact, project team experience, local support, use of energy efficiency technologies, and financial need.

Applicants must provide documentation of all sources of project funding including personal/business account statements, loans documents and any other grants.

Qualified work includes substantial construction projects. Cosmetic work is not covered.

Applicants need to apply for program prior to or at start of construction. PSEG Long Island will conduct pre-inspection and post-inspection of site associated with project, as well as request project status updates periodically.

Applicant must be the business owner who will be the final electric account holder. Building landlord and new development buildings do not qualify.

Detailed itemized cost breakdown must be included with application including all material and labor costs.

Awards are valid for 24 months from date of approval. Projects extending past that time will be asked to re-apply.

## 1. Application Information:

Name of Business Applying for Award:

Contact Name:

Title:

Mailing Address (No., Street):

Town

State

ZIP Code

Telephone Number(s):

Email Address:

Social Media Handle

*By providing a telephone number/email address, you are giving consent to be contacted at that number/email address about matters that are closely related to the utility service.*

**Please indicate type of Applicant:**

Commercial Business

Not-For-Profit

**Federal Tax ID:** \_\_\_\_\_ **PSEG Long Island 10-digit account number(s):** \_\_\_\_\_

**Planned Energy Efficiency Upgrades** \_\_\_\_\_

## 2. Project Description

Project Name:

Project Location:

Project Description:

Projected Start of Construction:

Projected Opening Date of Business:

### 3. Project Budget/Financing

List each Source of Funding including private investment, grants, loans, etc. (example: business savings, SBA loan, municipal grant)

**Applicants will qualify for maximum award category by construction cost, and will be reviewed by Committee to determine approved award amount.\***

\*Awardees identified in a Disadvantaged Community may receive an additional 25% bonus. Not-for-profit (501(c)(3) or 501(c)(6) business may qualify for an additional bonus of 10%.

Bonuses may not be combined.

Descriptor	Dollar amount of each
1	
2	
3	
4	
<b>Total Project Construction Cost:</b>	

Construction Cost for Expansion Project	*PSEG Long Island Main Street Grant Maximum Award
Up to \$25,000	up to \$5,000
\$25,001 to \$50,000	up to \$10,000
\$50,001 to \$100,000	up to \$15,000
\$100,001 to \$250,000	up to \$20,000
\$250,001 to \$500,000	up to \$25,000
\$500,001 to \$1,000,000	up to \$50,000
\$1 Million to \$2 Million	up to \$75,000
Above \$3 Million	up to \$100,000

### 4. Projected Jobs Retained/Created

	Jobs Retained:	Jobs Created:
Permanent Staff - Full Time		
Permanent Staff - Part Time		

### 5. Projected Sales/Revenue:

Current Annual Sales/ Revenue (if applicable):	Projected Annual Sales/ Revenue:	List assumptions used to project increase in annual sales:

### 6. Projected Economic Benefits to the Surrounding Business Community:

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### 7. Business Owner Experience/Background:

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### 8. Total Capital Investment including construction, acquisition of space, services and fees: \_\_\_\_\_

### 9. Provide the following attachmens: \_\_\_\_\_

- |  |  |
|--|--|
| <input type="checkbox"/> W-9 signed form with project address  | <input type="checkbox"/> Documentation of secured funding        |
| <input type="checkbox"/> Letter(s) of Support _____  | <input type="checkbox"/> Photographs of existing conditions      |
| <input type="checkbox"/> Project budget details including formal itemized estimates from contractors | <input type="checkbox"/> Renderings or floor plans of new layout |

### Program Regulations:

PSEG Long Island retains the sole right to select awardees and determine award amounts. Program application approval is not guaranteed.

Business may only apply once per site.

Award will be paid by PSEG Long Island upon completion of renovation, and applicant is ready to open for business with a Certificate of Occupancy.

Paid itemized invoices, and contractor sign-off as “paid in full” must be submitted before being reimbursed.

The sum of all grants cannot exceed the total cost of the project, including any grants provided by PSEG Long Island.

Any award provided may only be used by the recipient for the stated and approved use. PSEG Long Island reserves the right to withhold the award if the substance of the project changes or the requirements of the program are not met.

Applicant agrees to provide economic information to PSEG Long Island or its approved agent in order to verify the economic benefit of the award for a period of two (2) years after issuance of the final award payment.

Award recipients will be responsible for accurately and appropriately accounting for any awards and resulting tax implications. Applicants should consult with an accountant prior to submitting their application.

Applicant must be located in a business district within PSEG Long Island service territory.

Applicant must be maintaining all existing electric accounts in good standing with no arrears.

Applicant must secure required building permits and complete the project in accordance with all applicable building codes, zoning ordinances, and standard construction practices.

Contractors must be properly registered, licensed, and insured.

PSEG Long Island makes no warranty, guarantee, or representation, express or implied, with regard to any economic benefits, energy savings, or cost savings that may result from use of this Program’s funds.

Award recipient understands and agrees that PSEG Long Island is not liable for any financial losses related to the applicant’s participation in the Program, or if the expected benefits of the project are not achieved.

In the event that the award recipient utilizes a contractor or other agent to accomplish the project goals, PSEG Long Island makes no warranty, guarantee, or representation, express or implied, with regard to materials or workmanship provided by these agents or contractors, nor the costs charged by the agent or contractor.

\*For qualification of 25% bonus, confirm that the project location is on list of Disadvantage Communities at: <https://www.nyserda.ny.gov/ny/disadvantaged-communities> OR contact [PSEG-LI-EconomicDevelopment@psegliny.com](mailto:PSEG-LI-EconomicDevelopment@psegliny.com)

This program may be suspended without notice at any time.

### Certification by Applicant:

I certify that all statements made in this application, including all supporting documentation, are correct to the best of my knowledge, and that I have reviewed and agree to the terms stated on this application, including those provisions regarding warranties and liabilities

- Applicant agrees to participate in PSEG Long Island marketing and promotional activities related to any award provided for a period of up to two (2) years after issuance of final award payment.
- PSEG Long Island to be included in ribbon-cutting/grand opening events and photos.
- Business and/or affiliated local Chamber of Commerce to tag #PSEGLI and #Business First in social media in reference to assistance provided by PSEG Long Island.

\_\_\_\_\_  
Signature of Applicant:

\_\_\_\_\_  
Date:

\_\_\_\_\_  
Printed Name of Applicant:

\_\_\_\_\_  
Title:

**Send completed application to: [PSEG\\_LI\\_EconomicDevelopment@psegliny.com](mailto:PSEG_LI_EconomicDevelopment@psegliny.com)**